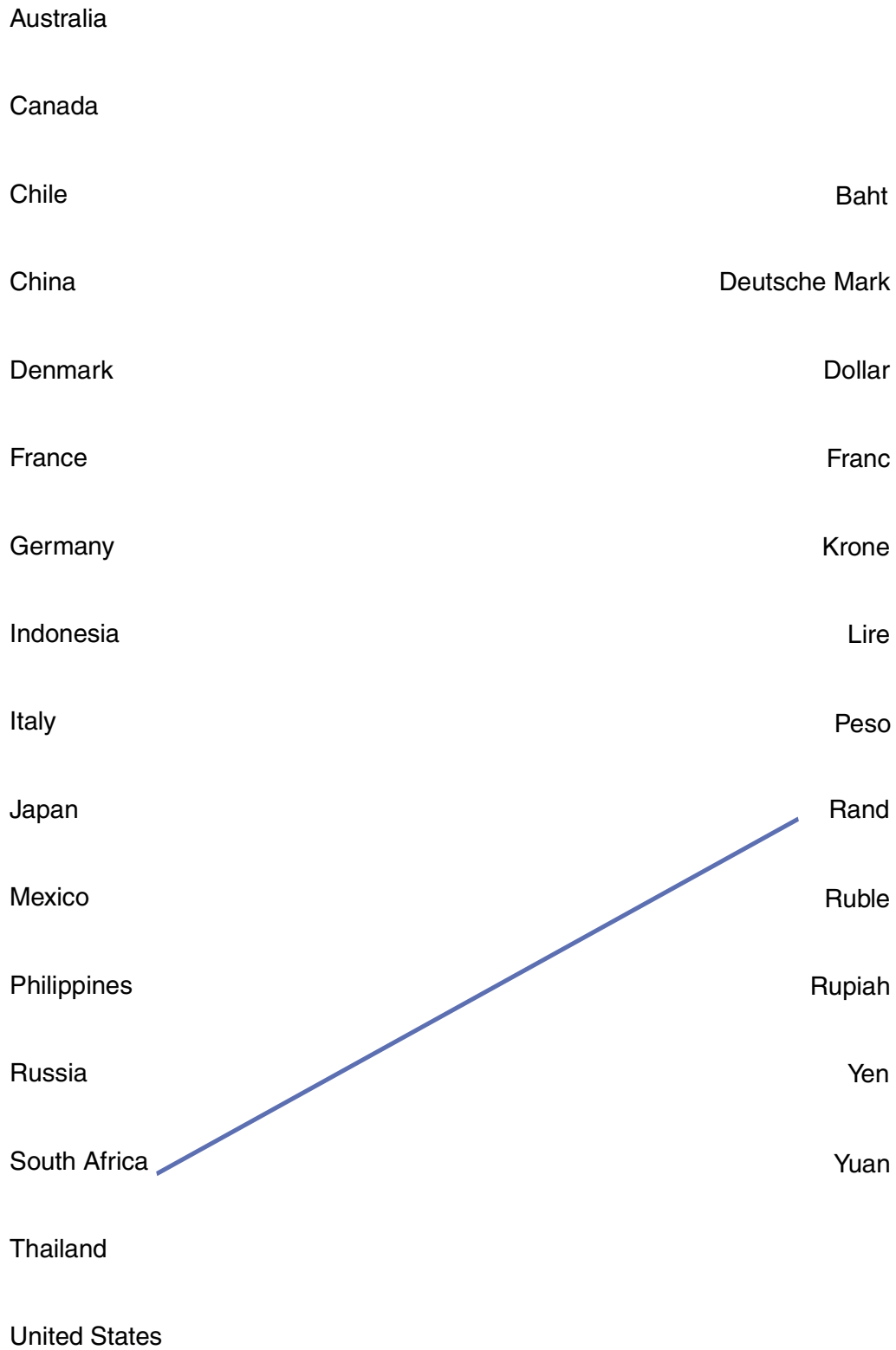
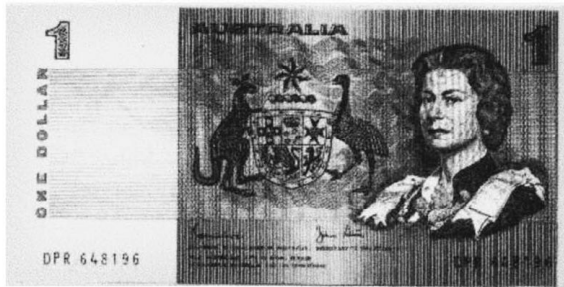


VISUAL 1.1 ▲ Make the Connection



VISUAL 1.2 ▲ Dollars in the World



Australia



Canada



United States

VISUAL 1.3 ▲ Answers to Activity 1.2

Country	Currency	Price of Big Mac in Local Currency	Exchange Rate * 1 US\$ =	Price in U.S. Dollars
United States	Dollar	2.54	1.00	2.54
Australia	Dollar	3.00	1.98	1.52
Canada	Dollar	3.33	1.56	2.14
Chile	Peso	1,260	601.00	2.10
China	Yuan	9.90	8.28	1.20
Denmark	Krone	24.75	8.46	2.93
France	Franc	18.50	7.44	2.49
Germany	Deutsche mark	5.10	2.22	2.30
Indonesia	Rupiah	14,700.00	10,855.00	1.35
Italy	Lire	4,300.00	2,195.00	1.96
Japan	Yen	294.00	124.00	2.37
Mexico	Peso	21.90	9.29	2.36
Philippines	Peso	59.00	50.43	1.17
Russia	Ruble	35.00	28.90	1.21
South Africa	Rand	9.70	8.13	1.19
Thailand	Baht	55.00	45.50	1.21

*Exchange rate on April 17, 2001

Source: "Big Mac Currencies," The Economist, April 19, 2001.

Register to Remove Trial Watermark!!

VISUAL 1.4 ▲ Answers to Activity 1.3

Country	GDP (Per Capita) 2001 in Local Currency	Daily Income (365 Days)*	Price of Big Mac™ in Local Currency	% of Daily Income to Purchase One Big Mac™
United States	37,160.83	101.81	2.54	2.5
Australia	35,080.01	96.11	3.00	3.1
Canada	34,889.51	95.59	3.33	3.5
Chile	2,764,091.46	7572.85	1,260.00	16.6
China	7585.69	20.78	9.90	47.6
Denmark	256,160.88	701.81	24.75	3.5
France	160,411.91	439.49	18.50	4.2
Germany	50,070.91	137.18	5.10	3.7
Indonesia	6,831,603.59	18,716.72	14,700.00	78.5
Italy	41,728,127.90	114,323.63	4,300.00	3.8
Japan	4,025,635.92	11,029.14	294.00	2.7
Mexico	57,663.05	157.98	21.90	13.9
Philippines	47,615.59	130.45	59.00	45.2
Russia	57,743.63	158.20	35.00	22.1
South Africa	21,355.90	58.51	9.70	16.6
Thailand	81,073.58	222.12	55.00	24.8

*Per capita GDP per day

Source: IMF WEO Database (per capita GDP calculated using exchange rates).